

PROGRAM BULLETIN

To:

NOP Operating Fund Program Recipients

From:

Michael DiChiaro, Assistant Director of Development / Asse

Management & Compliance

Date:

January 9, 2019

Subject:

Updated Minimum NOP Rents and Utility Allowances

Bulletin # 2019-01

The minimum monthly rents for the Neighborhood Opportunities Program are being increased in accordance with NOP Program Guidelines, as both the Rhode Island minimum wage and Supplemental Security Income has been increased for 2019.

Minimum rents for units assisted through the Family Housing Fund (FHF) will increase from \$525 to \$546.

Minimum rents for units assisted through the Permanent Supportive Housing Fund (PSH) will increase from \$237 to \$243.

These increases to minimum rents will be effective on April 1, 2019. Property managers should use diligence to ensure that all residents affected by this rent increase are provided proper notification prior to implementation on April 1, 2019.

RIHousing recognizes that there may be occasions in which these minimum rents conflict with other housing programs that are utilized at some properties. If, due to conflicting program requirements, a resident in a NOP unit is paying an amount less than the minimum NOP rent, RIHousing will complete its analysis by projecting operating deficits under the assumption that the minimum NOP rents are being charged. All requisitions for NOP operating subsidy beginning with the second quarter of 2019 will be analyzed using the minimum rents and utility allowances referenced above.

RIHousing's Utility Allowance Schedule has also been updated. Owners and managers of NOP assisted properties will be required to begin utilizing the new utility allowances on April 1, 2019. The Utility Allowance Schedule is attached.



In addition, RIHousing has developed a new electronic form to be utilized by owners and managers requesting quarterly disbursements of NOP operating funds. A copy of the new form, with instructions, is also attached to this Program Bulletin. Please begin using this form immediately.

Should you have any questions, kindly contact Susan Halloran, Asset Management Supervisor at shalloran@rihousing.com or (401) 450-1339.