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Paul Sousa Joins Rhode Island Housing as Retail Loan Center Manager

Responsible for loan operations and oversight of sales and processing operations

Providence, R.I. (February 3, 2014) – Paul Sousa has joined Rhode Island Housing as its Retail Loan Center Manager. In this role Sousa will be responsible for all loan origination activities to ensure loan production meets targeted goals. In addition, he will work with the origination and processing staff to help maintain the highest level of customer service to effectively meet and exceed the needs of Loan Center customers. Rhode Island Housing’s line of safe and affordable mortgages are available through its Loan Center and Participating Lenders throughout the state.

Sousa brings over 20 years of experience in residential loan operations to Rhode Island Housing. He worked for Bank of America as Vice President/Senior Fulfillment Unit Leader, where he managed a staff of 75 associates in support of mortgage loan activity across 39 states with various loan programs. Prior to that he worked in various underwriting capacities for PHH Mortgage, Countrywide Home Loans and FleetBoston/BankBoston.

“Interest rates are still at relatively low levels and with rents high in Rhode Island, many families can still buy homes at a cost that’s comparable to the rental amount. A key element in re-establishing the overall health of the housing sector is helping first-time homebuyers regain confidence and better understand the opportunities and challenges of homeownership,” said Peter Walsh, Director of Homeownership and Customer Service at Rhode Island Housing. “Paul’s extensive experience as an underwriter and customer service background made him the ideal candidate to lead our Loan Center efforts and work closely with homebuyers and the real estate community.”

Sousa received his Bachelor of Science Degree in Management from the University of Massachusetts at Dartmouth. He lives with his wife and two children in Fall River, MA and is active in the community and serves as President of the Fall River Youth Soccer Association.

“I am proud to be working for an organization with such a strong commitment to the Rhode Island homebuyer. In over 40 years, Rhode Island Housing loans have helped over 60,000 Rhode Island families purchase a home,” said Sousa. “With the spring homebuying market on the horizon, my team and I are poised to help homebuyers walk through the homebuying process and work to ensure they are educated and informed about all of their options, allowing them to make safe borrowing decisions.”

About Rhode Island Housing

Together with its partners, Rhode Island Housing works to ensure that all people who live and work in Rhode Island can afford a healthy, attractive home that meets their needs. Rhode Island Housing uses all of its resources to provide low-interest loans, grants, education and assistance to help Rhode Islanders find, rent, buy, build and keep a good home. Created by the General Assembly in 1973, Rhode Island Housing is a privately funded public purpose corporation.

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