



## FOR IMMEDIATE RELEASE

**CONTACT:** Jane D'Arcy, 401-453-4748 or [jdarcy@addventures.com](mailto:jdarcy@addventures.com)  
Mary Kate Harrington, 401-450-1356 or [mharrington@rhodeislandhousing.org](mailto:mharrington@rhodeislandhousing.org)

## Rhode Island Housing Launches Free Mobile App

*HomeCompare helps Rhode Islanders organize their home search;  
make smart purchasing decisions*

**PROVIDENCE, R.I.** (April 4, 2013) – This morning, Rhode Island Housing announced the official release of *HomeCompare*, an app available for iPhone. The app works as a homebuyer's digital notebook, providing a central location where all home search information can live. *HomeCompare* is currently available for download free of charge from the App Store.

The announcement was made on the first day of the 2013 Rhode Island Builder's Association (RIBA) Home Show, held at the Rhode Island Convention Center through Sunday. As an exhibitor at the event, Rhode Island Housing will be providing information on their many loan options and highlighting the features of *HomeCompare* to the Home Show's attendees throughout the weekend.

Rhode Island Housing strives to ensure that all people who live or work in Rhode Island can afford a healthy, attractive home that meets their needs. *HomeCompare* was created to be another tool to help potential Rhode Island homeowners achieve this goal.

"Homebuyers are increasingly using social media to assist in all their decisions," said Richard Godfrey, executive director of Rhode Island Housing. "HomeCompare streamlines that process and helps homebuyers make safe, informed purchasing decisions, and have more fun doing so."

The *HomeCompare* app allows users to create an individual home buying journal where they can:

- Capture information about the homes they visit
- Calculate the total first year cost for each house
- Rate each of their saved houses
- Share property information with their social network via Facebook and email

With its ability to calculate the total first year cost of each property, *HomeCompare*, unlike other apps in the home search market, provides an accurate representation of a home's true cost at the end of one year.

"Buying smart is one of the fundamental objectives we stress to potential Rhode Island homebuyers," said Godfrey. "A critical element of helping homebuyers find their dream

home is ensuring that not only are they able to buy – but also afford and keep – the home that is right for them.”

The app, only available for use in Rhode Island and surrounding border communities, offers users an organized method of collecting the most important information about their potential new home, enabling them to compare multiple properties.

In addition to being an organizational tool, *HomeCompare* allows homebuyers to go social with the search process. Property photos and details can be uploaded directly to Facebook or emailed to friends and family through the phone’s email application.

The *HomeCompare* app is currently available free of charge from the App Store. *HomeCompare* is a location-restricted app, which only works in Rhode Island and nearby surrounding communities.

To learn more about the app visit [www.homecompareri.com](http://www.homecompareri.com) or visit the [App Store](#) to download *HomeCompare* directly.

### **About Rhode Island Housing**

Together with its partners, Rhode Island Housing works to ensure that all people who live or work in Rhode Island can afford a healthy, attractive home that meets their needs. Rhode Island Housing uses all of its resources to provide low-interest loans, grants, education and assistance to help Rhode Islanders find, rent, buy, build and keep a good home. Created by the General Assembly in 1973, Rhode Island Housing is a privately funded public purpose corporation.

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