



FOR IMMEDIATE RELEASE

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Rhode Island Housing Recognizes Top-Performing Partners

Working together, strategic partnerships connect residents with housing options that are affordable

Providence, RI – Rhode Island Housing has recognized Coastway Community Bank with the agency’s Participating Lender of the Year award for 2015 and named Kyle Seyboth of Keller Williams Realty the Realtor of the Quarter. The agency’s focus on cultivating strategic partnerships has lead it to significantly expand its reach and increase the number of affordable housing options available to Rhode Islanders. Working with its partners, Rhode Island Housing generated approximately \$1.3 million in federal tax savings through the FirstHomes Tax Credits program. Both award recipients will be honored at an industry event early in the spring.

This is the second consecutive year that Coastway Community Bank has been recognized as Rhode Island Housing’s Lender of the Year.

“Coastway and its staff have done excellent work originating affordable loan products,” said Barbara Fields, Executive Director of Rhode Island Housing. “The partnerships we have developed with Coastway Community Bank and each of our Participating Lenders allow us to broaden our influence and help even more Rhode Islanders purchase their new homes.”

In 2015, Coastway funded more than \$34 million in mortgage loans for nearly 200 homes through Rhode Island Housing’s homeownership programs.

“Coastway Community Bank is proud to be Rhode Island Housing’s top participating lender for the second year in a row,” said William White, Coastway’s President and CEO. “Ensuring that safe, affordable housing options are available throughout the State is essential to build strong communities.”

In addition to celebrating its partnership with Coastway Bank, Rhode Island Housing also announced that the agency named Kyle Seyboth of Keller Williams Realty the Realtor of the Quarter for the fourth quarter of 2015. This is the fourth straight quarter Seyboth has received the award.

“Rhode Island Housing is proud to recognize Kyle Seyboth for his continued success in connecting Rhode Island families to our safe, affordable mortgages,” said Barbara Fields,

Executive Director of Rhode Island Housing. “With the help of our partners, we are helping Rhode Islanders live and work in the State by building a bridge to the middle class.”

The Realtor of the Quarter award recognizes the realtor who has provided the highest number of first-time homebuyers with Rhode Island Housing’s affordable FirstHomes mortgages during the previous quarter. Rhode Island Housing’s FirstHomes mortgage options offer flexible, dependable loans for first-time homebuyers to help families buy and keep the home that meets all of their needs.

“I am truly honored to be named Rhode Island Housing’s Realtor of the Quarter for the fourth consecutive quarter,” said Seyboth. “Rhode Island Housing’s Loan Center has done an excellent job of responding to the many needs of their customers. With the help of the loan center, I can trust my clients will be issued mortgages that are safe and affordable.”

About Rhode Island Housing

Together with its partners, Rhode Island Housing works to ensure that all people who live and work in Rhode Island can afford a healthy, attractive home that meets their needs. Rhode Island Housing uses its resources to provide low-interest loans, grants, education and assistance to help Rhode Islanders find, rent, buy, build and keep a good home. Created by the General Assembly in 1973, Rhode Island Housing is a privately funded public purpose corporation.

About Coastway Community Bank

For almost a century, Coastway Community Bank has been assisting Rhode Islanders with their financial needs. Coastway has helped put thousands of families in homes and achieve their dreams of homeownership. Driven by the belief that strengthening the fabric of the communities they serve is of the utmost importance, Coastway Community Bank is dedicated to outstanding customer service.